

e-Reverse Auction (e-RA)

- 1 Electronics Reverse Auction:
 - 1.1 Based on “Evaluated Bid Price” determined pursuant to ITB Sub Clause 27.6, the Bids shall be ranked in ascending order as X1, X2 , X3 etc....
 - 1.2 The e-RA shall be conducted on a designated electronic platform of any Application Service Provider (hereinafter referred to as “ASP”), for and on behalf of the Owner.
 - 1.3 The ASP, as and when authorized by the Owner, will intimate the bidders regarding the details of electronic platform, procedure/ modality of e-RA process and other details, prior to e-RA.
 - 1.4 Notwithstanding above, the bidder(s) who either do not submit the requisite compliances for e-RA or do not participate in e-RA, their original price bid as opened, if valid, shall be considered for evaluation.
 - 1.5 Electronic Reverse Auction(e-RA) shall be conducted among the qualified Bidders whose bids are found to be Technically and Commercially responsive after evaluation of the first envelope part of the bid. During, the process of e-RA, bidders may revise their prices only downward and in any case, upward revision of prices is not allowed. In e-RA, all parties whose bids are found to be Technically and Commercially responsive, may participate. Even, in case of single response, the bidder may participate in e-RA and revise its quoted prices downward. After e-RA, if price is found reasonable and also found meeting other requisite criterion, the party emerged as lowest bidder may be considered for award of the contract.
 - 1.6 Starting point for Reverse Auction(e-RA) shall be the lowest initial price bid of the tenderer eligible for award of contract. Minimum admissible bid value will be the start bid price ~~last bid value~~ minus minimum decrement as specified by the tendering authority before starting of Reverse Auction(e-RA). After close of the RA, tabulation of last (minimum) bids received from all the bidders will be generated and made visible to NHPTL and participating tenderers as financial bid. Bidders shall not be allowed to withdraw their last offer. L-1 will be defined as the lowest bid obtained after the closure of e-RA.
 - 1.7 Deleted
 - 1.8 The Owner reserves the right to conduct e-Reverse Auction (e-RA) for further reduction in the price. In case e-RA is conducted, same shall be done in the manner as indicated at Annexure-B.

1.9 Notwithstanding the e-RA conducted as aforesaid, NHPTL reserves the right to hold negotiations with the bidder with lowest evaluated price after e-RA (L1 bidder).

1.10 Deleted

1.11 Further, Business Rules for e-Reverse Auction and a sample format for e-Reverse Auction Notice is enclosed at Annexure-C.

1.12 The Owner shall be the sole judge in this regard.

Note:- NHPTL have made arrangements with M/s MJUNCTION SERVICES LTD, who will be NHPTL's authorized Application Service Provider (ASP) for E-Bidding and e-Reverse Auction. The bidders participating in E-Bidding and shortlisted for e-RA, must have registration on Mjunction portal (<https://eprocurement.mjunction.in>). For registration, bidders are required to contact M/s Mjunction Services Limited, at following address to complete the registration formalities:

M/S MJUNCTION SERVICES LIMITED

GODREJ WATERSIDE, 3RD FLOOR, TOWER 1,

PLOT V, BLOCK DP, SECTOR V, SALT LAKE,

KOLKATA - 700091.

- Mahadev Das, mahadev.das@mjunction.in, 8584008148.
- Rimi Ghosh, rimi.ghosh@mjunction.in, 9650044156.

The said registration on the Mjunction portal is free of cost for the bidders.