

**National High Power Test Laboratory Pvt. Ltd.**

(A Joint Venture of NTPC, NHPC, POWERGRID & DVC)

**Annual Accounts of the company**

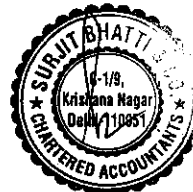
**for the period**

**01.04.2010 to 31.03.2011**

**Surej Bhatti & Co.**  
**Chartered Accountants**  
**Off :- C-1/9, Krishna Nagar, Delhi-51**  
**Phone: - 22094878**  
**Mobile: - 9810420981**

### Auditor's Report

- (1) We have audited the attached Balance Sheet of M/s National High Power Test Laboratory Pvt. Ltd. As at 31<sup>st</sup> March, 2011 and the related Profit & Loss Account for the period ended 31.03.2011 annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- (2) We have conducted our audit in accordance with auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- (3) As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government in terms of sub-section (4A) of Section 227 of the Companies Act, 1956 of India (the Act) and on the basis of such books and records of the company as we considered appropriate and according to the information and explanations given to us, we further report that:
  - (i) (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.  
(b) The fixed assets of the company have been physically verified by the management during the year and no material discrepancies between the books records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.  
(c) In our opinion, according to the information and explanation given to us, no substantial part of fixed assets has been disposed off by the company during the year.
  - (ii) No inventory was held during the period
  - (iii) The company has neither granted nor taken any loans, secured or unsecured, to/ from companies, firm or parties covered in the register maintained under section 301 of the Act.
  - (iv) In our opinion, as on date there are no laid down procedures of internal control for the purchase of fixed assets, stores, raw material, components and for other activities. Further, on the basis of our examination of the books and records of the company and according to the information and explanations given to us, no purchases have been made so far except purchase of fixed assets/ equipments on D.G.S &D. approved rates.



- (v) In our opinion and according to the information and explanation given to us, no transaction that needs to be entered in the register in pursuance to Section 301 of the Act has been transacted.
- (vi) The company has not accepted any deposits from the public within meaning of Section 58A, 58AA of the Act and the rules framed there under.
- (vii) In our opinion, there are adequate internal control procedures commensurate with the size of the company. Further, on the basis of our examination of the books and records of the company and according to the information and explanations given to us, we have neither come across nor have been informed of any major weakness in the aforesaid internal control procedures.
- (viii) The Central Government of India has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Act.
- (ix) (a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, undisputed statutory dues have been regularly deposited.  
(b) According to the information and explanations given to us and the records of the company examined by us, there were no disputed dues on account of sales tax, income tax, service tax etc.
- (x) The company was incorporated on 22.05.2009; hence this Para is not applicable.
- (xi) According to the records of the company examined by us and the information and explanation given to us, the company has not taken any loan or financial assistance from any bank or financial institution, hence, this Para is not applicable.
- (xii) No loans & advances on the basis of security by way of pledge of shares, debentures & other securities have been granted.
- (xiii) The provisions of any special statute applicable to chit fund / societies are not applicable to the company.
- (xiv) In our opinion, the company is not a dealer or traders in shares, securities, debentures and other investments.
- (xv) According to the information and explanation given to us the company has not given any guarantee for loan taken by others from banks or financial institution during the year.
- (xvi) In our opinion, and according to the information and explanation given to us, the company has not taken any term loan.
- (xvii) On the basis of overall examination of the balance sheet of the company, in our opinion and according to the information and explanation given to us, the company has not raised any fund on a short terms basis which have been used for long term investment, and vice versa.



- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.
- (xix) The Company has not issued any debentures during the period; hence this para is not applicable.
- (xx) The Company has not raised any money by public issues during the year. Hence, this Para is not applicable.
- (xxi) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

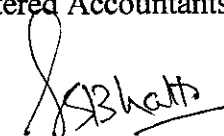
Further to and in terms of the above, we also report that:-

- (i) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of accounts, as required by law have been kept by the Company so far as appears from our examination of those books.
- (iii) The Balance Sheet and Profit & Loss Accounts dealt with by this report are in agreement with the books of account.
- (iv) In our opinion the attached Balance Sheet and Profit & Loss accounts dealt with by this report comply with the accounting Standards referred to in section 211 (3C) of the Companies Act, 1956.
- (v) In our opinion and to the best of our information and according to the explanation given to us, the said statement of account, read together with notes as appearing in schedule, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) In case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2011.
- b) In case of Profit & Loss Account, of the loss of the Company for the period ended 31<sup>st</sup> March, 2011.

Place: Delhi  
Date: 6<sup>th</sup> MAY 2011,



For Surjit Bhatti & Co.  
Chartered Accountants

  
(S.S. Bhatti)  
Proprietor

**National High Power Test Laboratory Private Limited**  
**(A Joint Venture of NTPC, NHPC, POWERGRID & DVC)**  
**NTPC Bhawan, Core-7, SCOPE Complex, Lodhi Road, Delhi-110003**

**Significant Accounting Policies**

**1. Basis of Preparation**

The financial statements are prepared on accrual basis of accounting under historical cost convention in accordance with generally accepted accounting principles in India and the relevant provisions of the Companies Act, 1956 including accounting standards notified there under.

**2. Use of Estimates**

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates & assumptions and such differences are recognized in the period in which the results are crystallized.

**3. Fixed Assets**

- a. Fixed Assets are carried at historical cost less accumulated depreciation.
- b. Intangible assets are stated at their cost of acquisition less accumulated amortisation.

**4. Capital Work in Progress**

- a. Administration and general overhead expenses attributable to construction of fixed assets incurred till they are ready for their intended use are identified and allocated on a systematic basis to the cost of related assets.

**5. Foreign Currency Transaction**

- a. Foreign currency transactions are initially recorded at the rates of exchange prevailing on the date of transaction.
- b. At the balance sheet date, foreign currency monetary items are reported using the closing rate.
- c. Exchange differences arising from transaction of foreign currency are recognised in the period in which they arise.

**6. Profit & Loss Account**

a. Expenditure

- i. Depreciation is charged on straight line method at the rates specified in schedule XIV of the companies act, 1956 except for the following assets at the rates mentioned below:

Personal Computer and Laptops including peripherals	19.00%
Photocopiers and fax machines	19.00%

- b. Depreciation on additions to/deductions from fixed assets during the year is charged on pro-rata basis from/up to the month in which asset is available for use/disposal.
- c. Assets costing up to Rs. 5000/- are fully depreciated in the year of acquisition.
- d. Cost of software recognized as intangible asset, is amortised on straight line method over a period of legal right to use or 3 years, whichever is earlier.
- e. Preliminary expenses on account of new projects incurred prior to approval of feasibility report/ techno economic clearances are charged to revenue.
- f. Prepaid expenses and Prior Period Expenses /Income of Items of Rs. 1,00,000/- and below are charged to natural heads of accounts.

**7. Provisions and Contingent Liabilities**

A provision is recognised when the company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date and are not discounted to present value. Contingent liabilities are disclosed on the basis of judgment of the management/independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

**8. Cash Flow Statement**

Cash flow statement is prepared in accordance with the indirect method prescribed in Accounting Standard (AS) 3 on 'Cash Flow Statements'.

**National High Power Test Laboratory Pvt. Ltd.**  
(A joint venture of NTPC, NHPC, POWERGRID & DVC)  
NTPC Bhawan, Core-7, SCOPE Complex, Lodhi Road, New Delhi-110003

**Balance Sheet as at 31st March 2011**

All Amount in ₹

Particulars	Schedule No.	As at 31.03.2011	As at 31.03.2010
<b>Sources of Funds</b>			
<b>Shareholders' Funds</b>			
Equity Share Capital	1	10,50,00,000	3,50,00,000
	<b>Total</b>	<b>10,50,00,000</b>	<b>3,50,00,000</b>
<b>Application of Funds</b>			
<b>Fixed Assets</b>			
	2		
Gross Block		12,85,213	4,88,393
Less: Depreciation		1,98,581	32,052
Net Block		10,86,632	4,56,341
<b>Capital Work in Progress (CWIP)</b>	3	3,56,61,503	-
<b>Current Assets, Loans and Advances</b>			
Cash & Bank balances	4	4,60,99,873	2,87,52,105
Loans & Advances	5	2,36,205	74,398
Other Current Assets	6	2,98,453	2,89,080
		4,66,34,531	2,91,15,583
<b>Less : Current Liabilities &amp; Provisions</b>			
Current Liabilities	7	13,46,716	1,69,46,211
Net Current Assets		4,52,87,815	1,21,69,372
<b>Miscellaneous Expenditures</b>			
Profit & Loss A/c		2,29,64,050	2,23,74,287
	<b>Total</b>	<b>10,50,00,000</b>	<b>3,50,00,000</b>
Notes to the Accounts	12		

As per our report of even date attached

For Surjit Bhatti & Co.  
Chartered Accountants  
Firm Regn No. 005902N

For and on behalf of Board of Directors of  
National High Power Test Laboratory Pvt. Ltd.

S.S. Bhatti  
(Prop.)

M.No. 081964



Y.K. Sehgal  
Chairman

(Nain Singh)  
Director

Date: 6/5/11

Place: New Delhi

(Dr. L. Hari)  
CEO

**National High Power Test Laboratory Pvt. Ltd.**  
**(A joint venture of NTPC, NHPC, POWERGRID & DVC)**  
**NTPC Bhawan, Core-7, SCOPE Complex, Lodhi Road, New Delhi-110003**

**Profit & Loss A/c for the year ending 31st March 2011**

All Amount in ₹

Particulars	Schedule No.	As at 31.03.2011	As at 31.03.2010
<b>Income</b>			
Other Income	8	1,21,684	8,32,957
<b>Total</b>	<b>(A)</b>	<b>1,21,684</b>	<b>8,32,957</b>
<b>Expenditures</b>			
Salaries & Wages	9	4,27,264	30,01,005
Consultants Fees		-	1,80,91,913
Depreciation		9,596	32,052
Administrative & Other Expenses	10	2,74,587	20,82,274
<b>Total</b>	<b>(B)</b>	<b>7,11,447</b>	<b>2,32,07,244</b>
<b>Net Profit / Loss</b>	<b>(A-B)</b>	<b>-5,89,763</b>	<b>-2,23,74,287</b>
Brought Forward Balance of Profit & Loss A/c		-2,23,74,287	-
<b>Carried forward to Balance Sheet</b>		<b>-2,29,64,050</b>	<b>-2,23,74,287</b>
Notes to the Accounts	12		

As per our report of even date attached

For Surjit Bhatti & Co.  
Chartered Accountants  
Firm Regn No. 005902N

For and on behalf of Board of Directors of  
National High Power Test Laboratory Pvt. Ltd.

S.S.Bhatti  
(Prop.)  
M.No. 081964



K. Sehgal  
Chairman

(Nain Singh)  
Director

Date: 6/5/11  
Place: New Delhi

(Dr. L. Hari)  
CEO



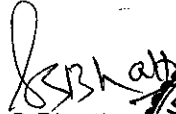
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NTPC Bhawan, Core-7, SCOPE Complex, Lodhi Road, New Delhi-110003

<b>Cash Flow Statement for the year ending 31.03.2011</b>		<b>2011</b>	<b>2010</b>
<b>(A) Cash Flow from Operating Activities</b>			
Net Profit before Tax		-5,89,763	-2,23,74,287
<b>Adjustments for:</b>			
Depreciation		9,596	32,052
Operating Profit before Working Capital changes		-5,80,167	-2,23,42,235
<b>Adjustments for:</b>			
Increase / Decrease in Current Assets		1,71,180	3,63,478
Increase / Decrease in Current Liabilities		1,55,99,495	1,69,46,211
<b>Net Cash used in Operating Activities</b>	<b>(A)</b>	<b>-1,63,50,842</b>	<b>-57,59,502</b>
<b>(B) Cash Flow from Investing Activities</b>			
Purchase of Fixed Assets		-7,96,820	-4,88,393
TFD to Capital Work in Progress (CWIP)		-3,55,04,570	0
<b>Net Cash used in Investing Activities</b>	<b>(B)</b>	<b>-3,63,01,390</b>	<b>-4,88,393</b>
<b>(C) Cash Flow from Financing Activities</b>			
Issue of Equity Shares		7,00,00,000	3,50,00,000
<b>Net Cash from Financing Activities</b>	<b>(C)</b>	<b>7,00,00,000</b>	<b>3,50,00,000</b>
<b>Net Increase / Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>1,73,47,768</b>	<b>2,87,52,105</b>
Cash & Cash Equivalent ( Opening Balance)		2,87,52,105	-
<b>Cash &amp; Cash Equivalent ( Closing Balance)*</b>		<b>4,60,99,873</b>	<b>2,87,52,105</b>

\*Cash and Cash equivalents at the end of year includes bank term deposit receipt of ₹ 1.95 Crore (Previous Year ₹ 1.77 Crore ) which have been deposited as margin money with the bank against letter of credit provided by bank on behalf of company which is not available for use by the Company.

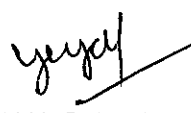
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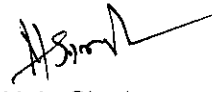
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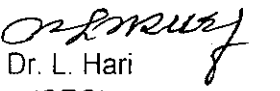
  
S.S. Bhatti  
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For and on behalf of Board of Directors of  
National High Power Test Laboratory Pvt. Ltd.

  
Y.K. Sehgal  
(Chairman)

  
Nain Singh  
(Director)

  
Dr. L. Hari  
(CEO)

Date: 6/5/11  
Place: New Delhi

**National High Power Test Laboratory Pvt. Ltd.**  
**(A joint venture of NTPC, NHPC, POWERGRID & DVC)**

All Amount in ₹

Particulars	As at 31.03.2011	As at 31.03.2010
<b>Schedule No. - 01</b>		
<b>Share Capital</b>		
<b>Authorised Share Capital</b> (3,00,00,000 Equity Shares @ Rs. 10 each)	<u>30,00,00,000</u>	<u>10,00,00,000</u>
<b>Issued, Subscribed &amp; Paidup Share Capital</b> 1,05,00,000 Equity Shares @ Rs. 10 each	10,50,00,000	3,50,00,000
Out of the above 75,820 shares has been allotted as fully paid-up to NTPC Ltd. for consideration other than cash	<u>10,50,00,000</u>	<u>3,50,00,000</u>



Schedule-02

Schedule of Fixed Assets as Per Companies Act, 1956

Particulars	Gross Block			Depreciation			All Amount in ₹ Net Block	
	Bal as on 31.03.2010	Additions	Bal as on 31.03.2011	Bal as on 31.03.2010	During the Year	Bal as on 31.03.2011	Bal as on 31.03.2011	Bal as on 31.03.2010
	<b>Tangible Assets</b>							
EDP Machines	3,64,319	1,05,976	4,70,295	19,969	83,939	1,03,908	3,66,387	3,44,350
Furniture, Fixtures & Other Equipments	-	6,14,060	6,14,060	-	25,801	25,801	5,88,259	-
Electrical Installations	-	13,201	13,201	-	418	418	12,783	-
<b>Intangible Assets</b>								
Softwares	1,24,074	63,583	1,87,657	12,083	56,371	68,454	1,19,203	1,11,991
<b>Total</b>	<b>4,88,393</b>	<b>7,96,820</b>	<b>12,85,213</b>	<b>32,052</b>	<b>1,66,529</b>	<b>1,98,581</b>	<b>10,86,632</b>	<b>4,56,341</b>

Depereciation for the year is allocated as given below

	2011	2010
Charged to Profit & Loss A/c	9,596	32,052
Transferred to Expenditure during construction period (Net)	1,56,933	-
<b>Total</b>	<b>1,66,529</b>	<b>32,052</b>

Schedule No. - 03

Captial Work in Progress (CWIP)

Particulars	All Amount in ₹			
	As at 01.04.2010	Additions	Deductions & Adjustments	Capitalised As at 31.03.2011
Survey, Investigation, consultancy & Supervision Charges	-	2,87,77,560	-	2,87,77,560
Expenditure During Construction Period (Net)	-	68,83,943	-	68,83,943
<b>Total</b>	-	<b>3,56,61,503</b>	-	<b>3,56,61,503</b>
Previous Year				



**National High Power Test Laboratory Pvt. Ltd.**  
(A joint venture of NTPC, NHPC, POWERGRID & DVC)

Particulars	All Amount in ₹	
	As at 31.03.2011	As at 31.03.2010

**Schedule No. - 04**

**Cash & Bank Balances**

Balances with Scheduled Banks

Current Account with CLTD(Sweep) Accounts	2,55,37,878	1,10,57,210
Term Deposit Accounts (TDR) (a)	2,05,61,995	1,76,94,895
	<b>4,60,99,873</b>	<b>2,87,52,105</b>

(a) ₹ 1,95,00,000 (Previous Year ₹ 1,76,94,895) deposited as Margin Money with State Bank of Hyderabad for Letter of Credit (L/C)

**Schedule No. - 05**

**Loans & Advances**

TDS Deducted	2,36,205	72,997
Prepaid Expenses	-	1,401
	<b>2,36,205</b>	<b>74,398</b>

**Schedule No. - 06**

**Other Current Assets**

Interest Accrued on Deposits	2,98,453	2,89,080
	<b>2,98,453</b>	<b>2,89,080</b>

**Schedule No. - 07**

**Current Liabilities**

Sundry Creditors

For Capital Expenditures	-	1,50,52,180
For Goods and Services	13,39,103	18,86,796
Deposits, Retention money from Contractors and others	7,613	7,235
	<b>13,46,716</b>	<b>1,69,46,211</b>

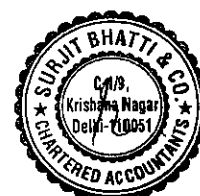


**National High Power Test Laboratory Pvt. Ltd.**  
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Particulars	All Amount in ₹	
	2011	2010
<b>Schedule No. - 08</b>		
<b>Other Income</b>		
Interest Gross	15,44,090	7,19,337
(Tax Deducted at Source ₹ 1,63,208 Previous Years 72,997)		
Exchange Differences	2,31,003	1,13,620
DTAA Benefit	17,79,033	-
LD Recovered	65,005	-
	<u>36,19,131</u>	<u>8,32,957</u>
Less : Transferred to Expenditure During Construciton Period (net) -Schedule-11	34,97,447	-
	<u><u>1,21,684</u></u>	<u><u>8,32,957</u></u>

<b>Schedule No. - 09</b>		
<b>Employees Remuneration and Benefits</b>		
Salaries, Wages, bonus, allowances & benefits	55,96,691	26,86,233
Contribution to Provident Funds and other funds	4,14,541	2,26,249
Welfare expenses	2,89,563	88,523
	<u>63,00,795</u>	<u>30,01,005</u>
Less : Transferred to Expenditure During Construciton Period (net) -Schedule-11	58,73,531	-
	<u><u>4,27,264</u></u>	<u><u>30,01,005</u></u>

<b>Schedule No. - 10</b>		
<b>Administrative &amp; Other Expenses</b>		
Administrative Expenses	-	25,290
EDP Expenses	25,202	-
Statutory Audit Fees	10,000	20,000
Internal Audit Fees	11,030	-
Bank Charges	36,111	31,950
Books & Periodicals	8,785	4,398
Consultancy & Certification	24,943	13,988
Electricity	21,600	18,094
Entertainment & Hospitality	50,580	27,932
Advertisement & Publicity	1,72,068	-
Insurance Expenses	4,445	223
Legal Expenses & ROC Fees	13,03,658	-
Meeting Expenses	66,354	36,596
Miscellaneous Expenses	15,579	3,336
Postage & Courier	22,160	5,061
Preliminary Expenses	-	7,77,996
Printing & Stationery	88,676	64,101



Rent & Maintenance	21,67,014	8,23,890
Telephone Expenses	67,722	31,701
Travelling Expenses	5,11,137	1,97,718
Training & Seminars	9,000	-
Website Expenses	9,449	-
	<u>46,25,513</u>	<u>20,82,274</u>
Less : Transferred to Expenditure During Construcion Period (net) -Schedule-11	43,50,926	-
	<u><b>2,74,587</b></u>	<u><b>20,82,274</b></u>

**Schedule No. - 11**

**Expenditure During Construction Period (Net)**

Employees remuneration and Other benefits	58,73,531	-
<b>Administrative &amp; Other Expenses</b>		
EDP Expenses	25,202	-
Statutory Audit Fees	8,973	-
Internal Audit Fees	9,897	-
Rent of SCOPE Office	17,82,910	-
Electricity Expenses	19,381	-
Insurance Expenses	3,988	-
Maintainance charges of office	1,61,511	-
Postage & Courier	19,884	-
Bank Charges	19,441	-
Books & Periodicals	8,785	-
Consultancy Charges	22,736	-
Legal Expenses & ROC Fees	13,03,144	-
Telephone Expenses	65,346	-
Meeting Expenses	66,354	-
Miscellaneous Expenses	15,579	-
Printing & Stationery	88,676	-
Advertismment & Publicity	1,72,068	-
Travelling Expenses	4,97,022	-
Entertainment & Hosptiality	50,580	-
Website Expenses	9,449	-
	<u>43,50,926</u>	<u>-</u>
Depreciation	1,56,933	-
<b>Total</b>	<u><b>1,03,81,390</b></u>	<u><b>-</b></u>
Less : Other Income	34,97,447	-
<b>Balance carried to Capital Work in Progress</b>	<u><b>68,83,943</b></u>	<u><b>-</b></u>



**National High Power Test Laboratory Private Limited**  
**(A Joint Venture of NTPC, NHPC, POWERGRID & DVC)**  
**NTPC Bhawan, Core-7, SCOPE Complex, Lodhi Road, Delhi-110003**

Schedule No. – 12

**Notes to Accounts**

**1. Related Party Disclosures**

- i) Related parties  
(a) Key Management Personnel  
Dr. Lakshman Hari Chief Executive Officer
- ii) Remuneration to Key management personnel for the year is Rs. 26,39,630/-  
(Previous Year Rs. 17,24,379/- for 8.5 Months)

**2. Earnings per Share**

Particulars	Current Year	Previous Year
Net Profit (Loss) After Tax used as numerator (in Rupees)	(5,89,763)	(2,23,74,287)
Weighted average number of equity shares used as denominator	50,34,246	7,01,370
Earnings per share (Basic and Diluted) Rupees	(0.12)	(31.90)
Face value per share (Rupees)	10/-	10/-

**3. Foreign Currency exposures not hedged by a derivative instrument or otherwise:**

Unexecuted amount of contracts remaining to be executed	Euro 934,500	Previous Year Nil
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4. Deferred tax Assets (DTA) has not been recognised as there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax Asset can be realized.
5. Estimated amount of contracts remaining to be executed on capital account and not provided for as on 31<sup>st</sup> March 2011 is ₹ 32.13 Crore (Previous Year Nil).
6. Figures have been rounded off to nearest rupees.
7. Previous year figures have been re-grouped / re-arranged wherever necessary.
8. The Company has charged all expenses of the project amounting to ₹ 2,32,07,244/- to Profit & Loss account for the year ending 31.03.2010 following AS-26 and in line with clause no. 6(e) of the accounting policies of Company. However during the year ending 31.03.2011

expenditure incurred have been segregated as pre and post approval of Feasibility Report (FR) and accordingly ₹7,11,447/- have been charged to profit & loss account and ₹3,56,61,503/-(net) have been identified as directly attributable to the construction and have been transferred to Capital work in progress.

9. The Company has paid the service tax on the consultancy services being availed for the project, which has been added in the capital cost. As the Company is soon going to enter into operational phase thereby providing services to the clients and hence in subsequent accounts Company may take input credit on the service tax paid during the execution phase in the form of CENVAT credit to be utilised in future.



## Balance Sheet Abstract and company's General Business Profile

I Registration No. U73100DL2009PTC190541 State Code 55  
Balance Sheet Date 31.03.2011

### II Capital Raised During the Year (amount in ₹)

Public Issue	-	Right Issue	-
Bonus Issue	-	Private Placement	7,00,00,000

### III Position of Mobilisation and Deployment of Funds (amount in ₹)

Total Liabilities	10,63,46,716	Total Assets	10,63,46,716
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#### Sources of Funds

Paid Up Capital	10,50,00,000	Reserve & Surplus	-
Secured Loans	-	Unsecured Loans	-

#### Application of Funds

Net Fixed Assets	10,86,632	CWIP	3,56,61,503
Net Current Assets	4,52,87,815	Investments	-
Accumulated Losses	2,29,64,050	Misc. Expenditure	-

### IV Performance of Company (amount in ₹)

Turnover	-	Total Expenditure	7,11,447
Profit Before Tax	-5,89,763	Profit After Tax	-5,89,763
Earning Per share (in Rs.)	-0.12	Dividend Rate %	


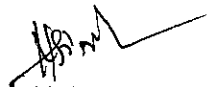
### V Generic names of three Principal Products / Services of Company (as per Monetary terms)

Item Code No. (ITC Code) :  
Product Description

For and on behalf of Board of Directors of  
National High Power Test Laboratory Pvt. Ltd.



Y.K. Sehgal  
(Chairman)

  
Dr. L. Hari  
(CEO)

Nain Singh  
(Director)